

# **FOUNDATION**

Strengthening Australian health care

# **CREATING A LEGACY**

SUPPORTING NURSES FOR LIFE





### WHAT DO WE MEAN BY LEGACY?

A legacy is a mark of what an individual has left in the world, hopefully one of the richness of their life, their accomplishments and impact. It is a mirror of how we have lived our lives.

### WHAT IS A LEGACY GIFT?

A legacy gift, also known as a Bequest, is about acknowledging your personal legacy through making a specific gift in your Will to continue your goodness through supporting future generations, be they family members or specific not for profit organisations. Legacy gifts (Bequest) may be in the form of property, monetary gifts, stocks and bonds or personal possessions.

### HOW DO I MAKE A GIFT IN MY WILL?

Every adult needs to have a Will no matter what age they are. A Will is an important legal document that ensures your final wishes are protected and followed. If you do not have a Will, consider establishing one as you will need one to create a Bequest as well as ensure your estate is managed the way you want. There are solicitors who specialise in gifts and Wills. You may want to contact your state legal institute for a list of these specialists.

Within your Will, a Bequest is an instruction that reserves all or part of your estate for specific beneficiaries, usually with personal meaning to you. It is best that you discuss what you want to do with your solicitor. Should you wish to make a legacy gift (Bequest) to the Australian College of Nursing (ACN) Foundation we can provide the wording for your Bequest once you have determined what you want to support within the Foundation.



### WHY MAKE A LEGACY GIFT?

The Australian College of Nursing (ACN) and the Australian College of Nursing (ACN) Foundation have both been recipients of many legacy gifts, also known as bequests. Most of these bequests stipulated that the gift should be in support of scholarships for nurses or used at the discretion of the Directors for purposes in support of the ACN Foundation.

Some bequests were more prescribed in that the donor stipulated a specific scholarship in their own name. i.e The Susie Smith Scholarship for ER Nurses.

If you have received a scholarship through the ACN or the ACN Foundation, it is possible the grant was supported through the generosity of a person who made a legacy gift (Bequest) in their Will.

Making a legacy gift in support of nurses through the ACN Foundation ensures there will be growing support for nurses in the future. Your legacy gift (Bequest) will be a gift that keeps giving and your goodness remembered.

### **CREATING A SUBFUND**

An increasing number of Australians are choosing to create a sub-fund and making an endowed gift while they are still living. If gifted to the Australian College of Nursing (ACN) Foundation the Foundation then invests this gift. The earnings are used toward supporting the work of the ACN Foundation such as a scholarship in your name or can be used for other important initiatives.

An endowed gift, through your sub-fund, enables you to continue to make donations throughout your lifetime and witness how your gift makes a difference. You can even ask your friends and family to contribute to your sub-fund. Please speak with your financial advisor and your solicitor for guidance to ensure this type of gifting would be beneficial for you. The ACN Foundation will then work with you to create your sub-fund.

## **CREATING A LEGACY**

## **AUSTRALIAN COLLEGE OF NURSING**

The Australian College of Nursing (ACN) is the national voice of the nursing profession focused on policy, advocacy and education to advance the status, recognition and respect for nurses.

ACN is committed to its intent of 'Shaping Health, Advancing Nursing' to enhance the healthcare of all Australians. ACN is a registered Institute of Higher Education approved to deliver nationally accredited postgraduate courses by TEQSA Provider id: PRV14001 Institute of Higher Education and CRICOS Provider Code 03761A.

ACN aims to achieve its mission through the pillars of world-class professional **Education**, **Community** engagement and development, championing nurse **Leadership**, ensuring a positive **Social Impact**, undertaking **Advocacy** at all levels and effective **Policy** development. ACN works across the entire nursing profession enabling nurses to be empowered and support their professional career growth and inspiring leadership journeys which are shaped by their contributions and learnings.

ACN continues to spearhead the advancement of the nursing profession in partnership with all levels of government, the business community, health and aged care services and the community at large.

# WHY LEAVE A GIFT IN YOUR WILL TO THE AUSTRALIAN COLLEGE OF NURSING FOUNDATION

#### **Our Mission**

The Australian College of Nursing (ACN)
Foundation provides access, through funding, to support initiatives that enhance, develop and recognise contributions made by Australian nurses that will improve the health of the Australian community and secure nursing history. We collaborate with the community to raise funds in support of such initiatives that focus on research, policy development and advocacy, education and scholarship.

The ACN Foundation's mission is delivered through the following pillars with objectives being:

**NURSE LEADERSHIP** – Developing nurse leaders

**RESEARCH** – Uncovering best practice

## **EDUCATION & SCHOLARSHIPS -**

Acknowledgement and reward

### **ADVOCACY & POLICY DEVELOPMENT -**

Action for health outcomes

**HISTORY** – Curating nurse history

We're here to support nurses... the backbone of the health care system.

## HOW TO REMEMBER US IN YOUR WILL

- 1. Contact our Director of Philanthropy via telephone on 0434 133 619 for a confidential discussion.
- 2. Contact your solicitor to discuss your Will in further detail including wording and wishes.
- 3. Discuss your wishes with those closest to you such as family and friends.

### **Suggested Wording**

Ask your solicitor or other qualified professional to use the wording that suits you best:

I give \_\_\_\_\_\_ (insert from choices below) to the **ACN Foundation ABN 55745393419** to be used for its general purposes. The official receipt of the organisation shall be a full and sufficient discharge to my executors.

1. The whole (or x%) of the residue of my estate

2. The whole (or x%) of my estate

3. The sum of \$ (amount) or

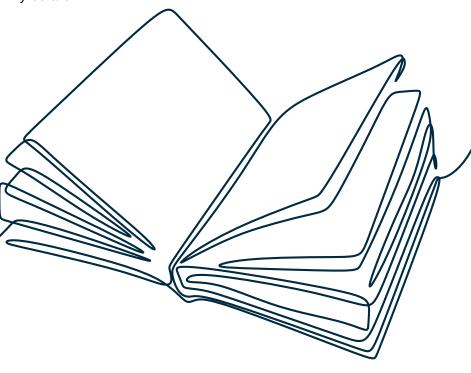
Details of specific asset(s)

Please let the ACN Foundation know about your generosity and wishes so we can thank you personally.

## PREFERRED AREAS OF SUPPORT

(you may pick more than one):

- □ Nursing Leadership Development of nurse leaders through the Institute of Leadership
- ☐ Research Nursing research and undercovering best practice
- ☐ Education & Scholarships Acknowledge and reward through The Bullwinkel Project scholarships and other Grants and Awards
- Advocacy and Policy Development –
   Actions for health outcomes through nursing policy events and activities
- ☐ History Australian College of Nursing (ACN) National Nursing Archives
- ☐ Where funding is needed most



# NEED MORE INFORMATION ON HOW TO MAKE A LEGACY GIFT TO SUPPORT NURSES THROUGH THE ACN FOUNDATION?

We, at the Australian College of Nursing (ACN) Foundation, are happy to help you make an impactful and long lasting legacy gift (Bequest) in your Will to support nurses. Please feel free to contact the Director of Philanthropy, ACN Foundation via info@ACNFoundation.edu.au or 0434 133 619.



"I'm so proud to be a nurse.

My focus and drive relate to the caring aspects of nursing, with my ethos being to treat others the way you'd like yourself or your family to be treated.

I've had such a fortunate career, and would like to pay it forward, to reward nurses who demonstrate that they genuinely care, on a daily basis, rather than by simply writing a good application. I'd like to set up an award/scholarship in my name to be used towards the goal of providing better clinical, bedside nursing 'care'. I'm not sure of the amount to be awarded each year, but this would be funded by a donation in my Will. I have a solicitor ready to finalise the documents, but just need guidance as to how to correctly word it for this to occur."

Member of the Australian College of Nursing 2021



# **CREATING A LEGACY**

acnfoundation.org.au